



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, 10 FEBRUARY 1966

Published by Authority

WELLINGTON: WEDNESDAY, 16 FEBRUARY 1966

SUMMARY

OF THE

RECEIPTS AND PAYMENTS

OF THE

PUBLIC ACCOUNT

FOR THE

NINE MONTHS ENDED 31 DECEMBER 1965

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 38,079,827 69,536,250	Direct taxation— Income tax Social security income tax	£ 43,943,879 76,764,375	£
107,616,077 7,993,457 1,157,188	Estate and gift duty Land tax	120,708,254 8,491,924 1,334,729	130,534,907
116,766,722			
31,806,341 11,292,621 28,111,792 127,588 3,512,025 3,437,852	Indirect taxation— Customs Beer duty Sales tax Film hire tax Stamp duties Duties payable by racing clubs	33,782,580 11,750,089 27,839,680 138,925 3,792,312 3,758,220	81,061,806
78,288,219			
195,054,941	Total Taxation .. .. .	..	211,596,713
3,289,757 7,538,607 2,613,263 230,516 2,062,500 2,137,054 626,030	Interest— On capital liability— Post Office Electric Supply Housing Housing Construction Land Settlement— Department of Lands and Survey State Advances Corporation On other public money	3,478,197 7,920,029 2,716,612 224,833 2,250,000 2,863,622 737,920	20,191,213
18,497,727			
4,442,186	Profits from trading undertakings .. .. .	..	5,250,219
849,110 58,919 1,039,290 1,635 61,132 376,438 167,884 34,014 1,273,733 400,955 112,224 50,827 161,284 161,675 1,623,709 295,370 165,032 225 113,618 312,465 18,229 600,573 4,500,382 125,569 35,581 558,850 195 597 652,295 237,996 390,228 173,507	Departmental receipts— Agriculture Audit Civil Aviation and Meteorological Services Crown Law Customs Education External Affairs Forest Service Government Printing Office Health Industries and Commerce Inland Revenue Internal Affairs Island Territories Justice Labour Lands and Survey Legislative Maori Affairs Marine Mines Ministry of Defence Ministry of Works Police Scientific and Industrial Research Social Security State Services Commission Statistics Tourist and Publicity Transport Treasury Valuation	780,412 65,710 708,913 1,220 56,937 382,672 137,308 34,004 1,491,032 400,001 47,579 53,987 197,365 133,824 1,995,573 259,901 189,121 214 104,662 299,566 32,728 600,758 4,675,765 139,851 34,707 764,830 255 1,479 557,853 265,455 529,490 186,237	15,129,409
14,553,541			
232,548,395	Carried forward .. .. .	..	252,167,554

REVENUE ACCOUNT

NINE MONTHS ENDED 31 DEC. 1964	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1965	
£		£	£
207,649	Permanent Appropriations— Civil List	225,009	
228,211	Debt services—		
7,670,000	Administration and management	£ 272,049	
32,108,377	Contribution to Loans Redemption Account	6,670,000	
	Interest	36,056,259	
40,006,588		42,998,308	
4,542,400	Special Acts—		
300,000	Subsidy to Government Superannuation Fund	4,661,600	
280,157	Subsidy to National Provident Fund	300,000	
	Miscellaneous	293,171	
5,122,557		5,254,771	
45,336,194	Total, Permanent Appropriations		48,478,088
	Annual Appropriations—		
	Vote—		
269,420	Legislative	296,913	
25,583	Prime Minister's Office	17,841	
2,742,121	External Affairs	2,979,493	
	Finance—		
231,687	Audit	228,179	
758,824	Customs	764,821	
2,062,493	Inland Revenue	2,066,712	
13,226,702	Stabilisation	14,221,082	
561,330	Treasury	568,915	
16,841,036		17,849,709	
1,731	General Administration—		
1,660,545	Broadcasting	2,313	
1,879,137	Government Printing Office	1,902,856	
1,159,607	Internal Affairs	2,104,110	
1,583,591	Island Territories	1,149,989	
979,382	Labour	1,631,866	
732,986	Maori Affairs	1,013,747	
	Marine	761,591	
216,579	State Advances Corporation	13,581	
331,828	State Services Commission	226,363	
430,948	Statistics	327,152	
	Valuation	467,305	
8,976,334		9,600,873	
57,808	Law and Order—		
2,557,504	Crown Law	55,664	
3,372,080	Justice	2,755,869	
	Police	3,533,628	
5,987,392		6,345,161	
34,841,886	Carried forward	37,089,990	48,478,088

CONSOLIDATED

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 232,548,395	Brought forward	£	252,167,554
232,548,395	TOTAL RECEIPTS		252,167,554
15,000,000	Treasury bills issued .. .. .	..	35,000,000
247,548,395			287,167,554
69,022,942	Excess of payments over receipts .. .. .	..	54,355,519
<u>£316,571,337</u>		..	<u>£341,523,073</u>
511,895	Balances at beginning of year—		
3,314,540	Cash	5,432,685	
	Investments	3,000,000	
3,826,435	Imprests outstanding .. .. .	..	8,432,685
<u>£3,826,435</u>	Total .. .. .	..	<u>£8,432,685</u>

REVENUE ACCOUNT—*continued*

NINE MONTHS ENDED 31 DEC. 1964	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 34,841,886	Brought forward	£ 37,089,990	£ 48,478,088
24,712,431	Annual Appropriations— <i>continued</i> Vote— Defence.. .. .	26,978,058	
11,451,070 456,058	Maintenance— Public Works and Services Roads, etc.	£ 12,194,426 614,272	12,808,698
11,907,128			
5,529,737 2,811,233 1,884,419 730,040 1,538,051 289,120 2,102,814 1,239,105 994,849	Development of Primary and Secondary Industries— Agriculture Civil Aviation and Meteorological Services Forest Service Industries and Commerce Lands and Survey Mines Scientific and Industrial Research Tourist and Publicity Transport	£ 6,204,429 3,302,793 1,984,367 758,627 1,598,355 307,366 2,437,847 1,402,883 996,748	18,993,415
17,119,368			
48,815,594 2,722,187 4,096,098 12,455,924 32,436,438 2,510,322 69,196,319 10,421,448	Social Services— Education Family Benefit Capitalisation Health Health Benefits Hospitals Social Security Expenses and Emergency Benefits Social Security Monetary Benefits War and other pensions.. .. .	£ 53,136,555 3,045,838 4,281,190 13,402,842 37,986,260 2,619,950 72,059,510 10,642,679	197,174,824
182,654,330			
271,235,143	Total, Annual Appropriations		293,044,985
£316,571,337	TOTAL PAYMENTS .. .. .	..	£341,523,073
69,022,942	Excess of payments over receipts .. .. .	..	54,355,519
Dr.87,406,768 22,210,261	Balances at end of nine months— Cash Imprests outstanding	Dr. 66,885,189 20,962,355	Dr. 45,922,834
Dr.65,196,507			
£3,826,435	Total .. .. .	..	£8,432,685

WORKS AND TRADING

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS								NINE MONTHS ENDED 31 DEC. 1965	
	£								£	£
70,230	Airport development								255,514	
21,487,637	Electric supply								24,533,832	
3,217,202	Forest development								3,650,737	
906,711	Housing construction								619,013	
	Land settlement—									
5,394,922	Crown lands								5,500,574	
2,619,355	Maori land settlement								2,564,010	
2,189	Public buildings								147,868	
..	Railway construction								160	
5,763,433	State coal mines								5,721,284	
554	University and technical institute buildings								357	
30,226,860	Working railways								31,669,782	
45,901	Miscellaneous								80,215	
<u>69,734,994</u>										74,743,346
175,000	Contribution from Consolidated Revenue Account .. .. .								..	150,000
32,000,000	Contribution from National Development Loans Account .. .. .								..	34,050,000
..	Excess of payments over receipts .. .. .								..	2,880,041
<u>£101,909,994</u>										<u>£111,823,387</u>
11,814,546	Balances at beginning of year—									
30,104	Cash								7,894,745	
371,506	Investments								6,331,496	
	Imprests outstanding .. .. .								..
<u>12,216,156</u>										<u>14,426,241</u>
2,467,285	Excess of receipts over payments .. .. .								..
<u>£14,683,441</u>	Total .. .. .								..	<u>£14,426,241</u>

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1964		PAYMENTS						NINE MONTHS ENDED 31 DEC. 1965	
£							£	£	
	Annual Appropriations— Vote—								
1,799,298	Airport Development						1,084,865		
21,742,197	Electric Supply						28,660,354		
3,929,889	Forest Development						4,554,979		
5,771,391*	Housing Construction						5,636,979*		
	Land Settlement—								
5,988,381	Crown Lands						6,538,490		
4,046,234	Maori Land Settlement						4,322,670		
4,515,408	Public Buildings						4,684,203		
..	Railway Construction						133,232		
5,774,171	State Coal Mines						5,887,592		
2,598,117	University and Technical Institute Buildings						3,349,276		
30,720,387	Working Railways						33,972,016	98,824,656	
86,885,473									
339,010	Subsidies to Government Superannuation Fund .. .. .						..	436,493
	Interest on capital liability paid to Consolidated Revenue Account—								
7,538,607	Electric Supply						7,920,029		
2,062,500	Land Settlement						2,250,000	10,170,029	
9,601,107									
1,548,424	Contribution to Loans Redemption Account for redemption of securities .. .. .						..	1,744,573
981,534	Land acquired other than under annual votes .. .. .						..	567,247
87,161	Miscellaneous expenditure .. .. .						..	80,389
2,467,285	Excess of receipts over payments .. .. .						..	..
£101,909,994								£111,823,387	
..	Excess of payments over receipts .. .. .						..	2,880,041
	Balances at end of nine months—								
10,975,813	Cash						8,206,824		
30,104	Investments						31,496		
3,677,524	Imprests outstanding						3,307,880	11,546,200	
14,683,441									
£14,683,441	Total .. .. .						..	£14,426,241

*Included in amounts of £5,771,391 and £5,636,979 are £230,516 and £224,833 respectively being interest on capital liability paid to Consolidated Revenue Account.

LOANS REDEMPTION

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS								NINE MONTHS ENDED 31 DEC. 1965	
									£	£
£ 25,434,300 9,491,660	Securities issued in conversion of maturing loans	..	..	..	..	..	..	58,298,991	£	
	Securities issued for purpose of redeeming loans	..	..	..	..	..	..	36,450,491		94,749,482
<u>34,925,960</u>										
7,000,000	Part annual contribution from Consolidated Revenue Account for the redemption of debt	..	..	..	..	..	..	..		6,000,000
	Miscellaneous receipts—									
14,041	British Phosphate Commissioners	..	..	..	..	..	..	14,602		
122,485	Christmas Island Phosphate Commission	..	..	..	..	..	..	133,491		
670,000	Consolidated Revenue Account	..	..	..	..	..	..	670,000		
1,548,424	Electric supply	..	..	..	..	..	..	1,744,573		
9,343	Reparations and wartime credits	..	..	..	..	..	..	4,306		
1,400,000	State Advances Corporation (Housing Account)	..	..	..	..	..	..	1,400,000		
448,600	Tasman Pulp and Paper Co. Ltd.	..	..	..	..	..	..	784,156		
..	War Damages Grants Fund	..	..	..	..	..	..	44,000		
42,938	Miscellaneous	..	..	..	..	..	..	45,624		
<u>4,255,831</u>										4,840,752
1,090,384	Excess of payments over receipts	..	..	..	..	..	..	..		3,153,039
<u>£47,272,175</u>										<u>£108,743,273</u>
	Balances at beginning of year—									
395,501	Cash	..	..	..	..	..	..	1,120,486		
3,142,255	Investments	..	..	..	..	..	..	6,129,869		
<u>3,537,756</u>										7,250,355
<u>£3,537,756</u>	Total	..	..	..	..	..	..	..		<u>£7,250,355</u>

NATIONAL DEVELOPMENT

£ 15,141,920	Loan receipts unallocated	..	..	..	..	..	..	£	£	8,954,928
42,161,587	Securities issued	..	..	..	..	..	..	..		41,732,421
..	Excess of payments over receipts	..	..	..	..	..	..	..		5,324,354
<u>£57,303,507</u>										<u>£56,011,703</u>
	Balances at beginning of year—									
5,897,806	Cash	..	..	..	..	..	..	146,561		
16,700,000	Investments	..	..	..	..	..	..	20,492,448		
<u>22,597,806</u>										20,639,009
2,345,732	Excess of receipts over payments	..	..	..	..	..	..	..		..
<u>£24,943,538</u>	Total	..	..	..	..	..	..	..		<u>£20,639,009</u>

ACCOUNT

NINE MONTHS ENDED 31 DEC. 1964	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 25,434,300 ..	Securities converted	£ 58,031,717	£
25,434,300	Charges and expenses of converting securities	267,274	58,298,991
21,837,875	Securities redeemed .. .. .	..	49,994,679
..	Charges and expenses of issuing securities for purpose of redeeming loans .. .. .	..	449,603
<u>£47,272,175</u>			<u>£108,743,273</u>
1,090,384	Excess of payments over receipts .. .. .	..	3,153,039
2,020,792	Balances at end of nine months—		
426,580	Cash	473,447	
2,447,372	Investments	3,623,869	4,097,316
<u>£3,537,756</u>	Total .. .. .	..	<u>£7,250,355</u>

LOANS ACCOUNT

£ 32,000,000	Contribution to Works and Trading Account	£ ..	£ 34,050,000
..	Advances to New Zealand Steel Ltd. .. .. .	..	411,106
21,300,000	Advances to State Advances Corporation .. .. .	..	19,300,000
705,000	Advances to Tourist Hotel Corporation .. .. .	..	352,800
87,500	Calls on shares in New Zealand Steel Investigating Co. Ltd. .. .. .	..	12,500
4,000	Encashment of securities in favour of IMF .. .. .	..	2,000
78,832	Loan to Auckland Harbour Board .. .. .	..	83,935
140,512	Loan to Lyttelton Harbour Board .. .. .	..	96,228
18,618	Loan to Napier Harbour Board .. .. .	..	10,057
25,335	Loan to Timaru Harbour Board .. .. .	..	80,133
209,516	Loan to Whangarei Harbour Board .. .. .	..	89,257
88,027	Charges and expenses of raising loans— New issues .. .. .	..	538,787
300,435	Advance subscriptions from previous year allocated .. .. .	..	984,900
2,345,732	Excess of receipts over payments .. .. .	..	..
<u>£57,303,507</u>			<u>£56,011,703</u>
..	Excess of payments over receipts .. .. .	..	5,324,354
990,198	Balances at end of nine months—		
23,953,340	Cash	4,667,673	
24,943,538	Investments	10,646,982	15,314,655
<u>£24,943,538</u>	Total .. .. .	..	<u>£20,639,009</u>

NATIONAL ROADS

NINE MONTHS ENDED 31 DEC. 1964	RECEIPTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 17,486,171 <u>1,930,664</u> 15,555,507	Motor spirits tax Less rebates	£ 19,557,219 <u>1,940,169</u>	£ 17,617,050
5,915,280	Other taxation, fees, etc. .. .. .	..	6,266,945
234,698	Miscellaneous .. .. .	..	182,620
<u>£21,705,485</u>			<u>£24,066,615</u>
816,346	Balance at beginning of year— Cash .. .. .	..	3,117,015
4,172,981	Excess of receipts over payments .. .. .	..	4,844,021
<u>£4,989,327</u>	Total .. .. .	..	<u>£7,961,036</u>

RESERVE

£ 4,919	Miscellaneous	£ ..	£ 4,413
270,105	Interest on investments .. .. .	..	<u>291,920</u>
<u>£275,024</u>			<u>£297,333</u>
45,442 13,459,750	Balances at beginning of year— Cash Investments	199,858 <u>£3,679,750</u>	13,879,608
13,505,192			
275,024	Excess of receipts over payments .. .. .	..	297,333
<u>£13,780,216</u>	Total .. .. .	..	<u>£14,176,941</u>

TRUST

£ 43,622,508	Receipts	£ ..	£ 52,832,607
79,344 7,973,945 ..	Balances at beginning of year— Cash Investments Imprests outstanding	2,643,201 5,059,245 2,993,309	10,695,755
8,053,289			
<u>£51,675,797</u>	Total .. .. .	..	<u>£63,928,362</u>

FUND

NINE MONTHS ENDED 31 DEC. 1964	PAYMENTS	NINE MONTHS ENDED 31 DEC. 1965	
£ 2,796,709	State highways maintenance	£ 2,726,854	£
6,714,202	State highways construction	8,049,890	
6,711,556	Local bodies subsidised works	7,213,211	
490,485	General	447,729	
816,500	Administration	783,163	19,220,847
17,529,452			
3,052	Unauthorised expenditure .. .. .	..	1,747
4,172,981	Excess of receipts over payments .. .. .	..	4,844,021
<u>£21,705,485</u>			<u>£24,066,615</u>
4,989,327	Balance at end of nine months— Cash .. .. .	..	7,961,036
<u>£4,989,327</u>	Total .. .. .	..	<u>£7,961,036</u>

FUND

£ 275,024	Excess of receipts over payments	£ ..	£ 297,333
<u>£275,024</u>			<u>£297,333</u>
2,320,466	Balances at end of nine months— Cash	547,191	
11,459,750	Investments	13,629,750	14,176,941
13,780,216			
<u>£13,780,216</u>	Total .. .. .	..	<u>£14,176,941</u>

ACCOUNT

£ 27,968,154	Payments	£ ..	£ 46,282,898
16,598,398	Balances at end of nine months— Cash	1,536,219	
7,109,245	Investments	15,709,245	17,245,464
23,707,643			
<u>£51,675,797</u>	Total .. .. .	..	<u>£63,528,362</u>

SUMMARY OF BALANCES

AT 31 DEC. 1964	ACCOUNT	AT 31 DEC. 1965
£		£
Dr.65,196,507	CONSOLIDATED REVENUE ACCOUNT	Dr.45,922,834
14,683,441	WORKS AND TRADING ACCOUNT	11,546,200
2,447,372	LOANS REDEMPTION ACCOUNT	4,097,316
24,943,538	NATIONAL DEVELOPMENT LOANS ACCOUNT	15,314,655
4,989,327	NATIONAL ROADS FUND	7,961,036
13,780,216	RESERVE FUND	14,176,941
10,525,822	SUSPENSE ACCOUNT*	10,543,733
23,707,643	TRUST ACCOUNT	17,245,464
<u>£29,880,852</u>	Total	<u>£34,962,511</u>

*Cash received but not yet allocated.

COMPOSITION OF BALANCES

AT 31 DEC 1964	—	AT 31 DEC 1965
£		£
Dr.38,985,952	CASH	Dr.32,949,066
25,887,785	IMPRESTS	24,270,235
	INVESTMENTS—	
	IN NEW ZEALAND	£
9,739,349	16,240,742	
33,239,670	OVERSEAS	27,400,600
<u>£29,880,852</u>	Total	<u>£43,641,342</u>
		<u>£34,962,511</u>

D. W. A. BARKER,
Secretary to the Treasury.
19 January 1966.

L. G. DURBIN,
Finance Officer, Treasury.
19 January 1966.

The Audit Office, having made such examination as was considered necessary, certifies that in its opinion these accounts are correct.

B. D. A. GREIG,
Controller and Auditor-General.
31 January 1966.